

Pegasus Cycling Incorporated
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
Bonus Saver 025	23,547.23
Pegasus Current A/C 000	1,767.64
Total Chequing/Savings	<u>25,314.87</u>
Other Current Assets	
Suspense Account	550.00
Total Other Current Assets	<u>550.00</u>
Total Current Assets	25,864.87
Fixed Assets	
Plant & Equipment	
Accumulated Depreciation	-55,068.00
Cost of Plant & Equipment	61,115.57
Total Plant & Equipment	<u>6,047.57</u>
Total Fixed Assets	<u>6,047.57</u>
TOTAL ASSETS	<u><u>31,912.44</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,941.62
Total Accounts Payable	<u>2,941.62</u>
Other Current Liabilities	
Tax Payable	-10.64
Total Other Current Liabilities	<u>-10.64</u>
Total Current Liabilities	<u>2,930.98</u>
Total Liabilities	2,930.98
Equity	
Opening Bal Equity	27,310.98
Retained Earnings	-6,965.94
Net Income	8,636.42
Total Equity	<u>28,981.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,912.44</u></u>